

PACKING PLANT

TO THE PRESIDENT.

Latter Is Taking a Deep Interest in the Coming Elections.

NO ONE IS MORE ANXIOUS FOR SUCCESS.

WAS EARNEST AND SINCERE IN HIS UTTERANCES.

The Depreciable Condition of the Treasury When It Was Turned Over to Cleveland By His Predecessor, Harrison—Good Effects of the Wilson Bill—Redemption of Democratic Pledges—Approves the Work of the Congressional Campaign Committee.

Washington, Nov. 2.—Senator Faulkner, chairman of the Democratic congressional campaign committee, today made a statement with reference to his recent call upon the president, at which the political situation was talked over.

"As chairman of the congressional committee, I called upon the president. During the interview, I conveyed to him all the information I had in reference to the congressional contest throughout the country, and the prospect of the Democratic party in the various states. Our contention was confined to the outlook in impending congressional elections, and I found the president, as always in previous conversations involving the Democratic party, manifesting the deepest concern in the information I conveyed to him and in the hopes I expressed for our success in obtaining a Democratic majority in the fifty-fourth Congress.

"He impressed me, in that interview, as having the same earnest and sincere interest in the result of the election which has always characterized his utterances in the interview. He was very frank in carrying in his hand entered his left hand a copy of the Wilson bill, and he carried his son's wife with him. So the president, in that interview, was bringing before the voters the results of Democratic action in the endeavor of Congress to reduce the tariff.

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"You can rest assured, I express my honest judgment, that the president, from my conversation with the president, no man takes a deeper interest in the success of the Democratic party than the president himself, and the anxiety of the president to return a Democratic majority to Congress is a fact.

Secretary Carlisle Gives Out Some Very Important Facts and Nails Misstatements.

Washington, Nov. 2.—Secretary Carlisle today wrote the following important letter bearing on the political and financial situation.

"Dear Sir:—Your telegram inquiring whether or not certain statements made by Senator Frye in regard to the Wilson bill, was received this morning, and I embrace the very earliest opportunity to reply.

"As I understand the statements made by the senator, in an interview published about a year ago, and very recently in speeches delivered at Wilmington, Del., and at Worcester, Mass., they are substantially as follows:

"First.—That the amendment offered by Senator Sherman in February, 1893, contained a provision that all our money must be kept at a parity with gold, or as stated in the Wilson bill, for the redemption of all money in gold.

"Second.—That I approved this amendment in the senate committee on finance, but afterwards caused its defeat in the House of Representatives by sending a telegram and writing a letter in opposition to it.

"Third.—That a fortnight after that I gave an interview in which I said 'we will be obliged to redeem our money in gold, and that the Wilson bill, which brought on a panic and caused millions of dollars of gold to be exported.

"There is scarcely a statement of truth in any of these statements except the one that I personally appeared before the Senate committee on finance when the Sherman amendment was under consideration and recommended its adoption and if Senator Frye had added that I continued to approve that the Wilson bill was a good bill, and that the whole truth upon that subject."

"Further on the secretary says: 'If the Sherman amendment had been incorporated into the Wilson bill, it would have been a later one than the act of July 4, 1890, and a serious question would have arisen whether it did not so limit the use of the proceeds of the bonds authorized by it as to prohibit the redemption in gold of any obligations except that of old United States bonds.'"

"But, however, this might have been, the amendment left the original bond provision of the redemption act in full force and merely conferred additional authority to issue shorter bonds bearing a lower rate of interest. I was heartily in favor of it and so informed the committee on finance and all others who consulted me upon the subject."

"Referring to the threat to defeat the sundry civil appropriation in the House if the Sherman amendment was insisted upon, the secretary says: 'It was evident to the friends of the amendment in the House that the passage of the bill could and would be defeated, and an extra session of Congress rendered necessary unless they abandoned the amendment.'"

"When the bill was passed, a number of telegrams were sent to me by the supporters of the amendment stating the situation and inquiring what under the circumstances it would not only be useless to press it further, but that such a course would probably prevent the passage of other important measures. Before responding to any of these telegrams, I carefully examined the provisions of the redemption act and other statutes relating to financial matters and came to the conclusion that complete authority already existed to issue and sell bonds, and to use the proceeds for redemption purposes, and thereupon I sent a telegram to a member of the committee on appropriations stating in substance that I did not consider the amendment of sufficient importance to justify a contest which might end in the defeat of that bill and other necessary legislation. There was nothing in my telegram indicating disapproval of the amendment and I never wrote a letter, as asserted by Mr. Frye, to anybody on the subject."

"In regard to the third statement of Mr. Frye, 'I added the secretary, 'I desire to say most emphatically that I never gave out such an interview at any time or place.'"

"In conclusion the secretary says: 'These statements were intended to mean, and do in fact mean, precisely the same thing as evidence of my determination to redeem all United States treasury notes of 1890 in gold. I have only to refer to the facts, which are well known, that on the same morning the statement was published gold was being sold at a price which had fallen below \$100,000,000, and that this practice had been continued without interruption ever since.'"

"On the 21st day of March, 1892, when I became secretary of the treasury, the gold reserve was \$100,000,000, but it was afterwards increased to \$100,000,000 by exchange of notes for gold, notwithstanding the fact that large amounts were being weekly withdrawn for export. The records of the department show that during the five months next preceding the date of my qualification as secretary the withdrawals of gold from the treasury for export amounted to \$38,000,000, and that during the five months following the date of my qualification the withdrawals for export amounted to \$38,000,000. In view of these facts, it is difficult to find any justification for Senator Frye's statement that anything said or done by me officially or otherwise caused the exportation of gold from this country. Very truly yours,

"J. G. CARLISLE."

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